

City Retirement System



City Retirement System



Mission Statement

To continually deliver accurate and timely benefits through prudent administration and safeguarding of the San Diego City Employees' Retirement System, while ensuring the fund's maximum safety, integrity, and growth.

Department Description

The San Diego City Employees' Retirement System (SDCERS) invests, manages, and administers the retirement pension plans for general members, safety members, and legislative officers of the City. In addition, the employees of the San Diego Unified Port District and the San Diego County Regional Airport Authority are members of the SDCERS by virtue of contractual agreements.

Department Summary

City Retirement System					
	FY 2006 BUDGET		FY 2007 BUDGET		FY 2008 FINAL
					FY 2007-2008 CHANGE
Positions	50.00		62.00		64.00
Personnel Expense	\$	5,480,858	\$	6,428,458	\$ 7,332,163
Non-Personnel Expense	\$	27,735,851	\$	33,042,135	\$ 34,868,048
TOTAL	\$	33,216,709	\$	39,470,593	\$ 42,200,211

Department Staffing

	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 FINAL
CITY EMPLOYEES' RETIREMENT SYSTEM			
City Retirement System			
Benefits Administration	19.70	25.50	17.80
Compliance Office	0.00	0.00	1.00

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Department Staffing

	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 FINAL
CITY EMPLOYEES' RETIREMENT SYSTEM			
City Retirement System			
Disability	4.00	4.00	2.00
Executive Services	4.50	5.50	2.00
Finance and Administration	0.00	6.00	12.00
Health Insurance	2.30	1.50	2.20
Information System	7.00	7.00	3.00
Internal Audit	0.00	0.00	1.00
Investments	4.50	4.50	5.00
Legal Services	6.00	6.00	9.00
Member Services	2.00	2.00	9.00
Total	50.00	62.00	64.00

Department Expenditures

	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 FINAL
CITY EMPLOYEES' RETIREMENT SYSTEM			
City Retirement System			
Benefits Administration	\$ 2,153,455	\$ 2,341,064	\$ 1,704,477
City Retirement Office	\$ -	\$ (14,301)	\$ 148,094
Compliance Office	\$ -	\$ -	\$ 658,972
Disability	\$ 733,897	\$ 796,232	\$ 987,328
Executive Services	\$ 1,905,842	\$ 2,244,990	\$ 751,774
Finance and Administration	\$ -	\$ 674,561	\$ 2,394,055
Health Insurance	\$ 248,743	\$ 184,410	\$ 227,794
Information System	\$ 5,434,954	\$ 5,132,628	\$ 4,824,762
Internal Audit	\$ -	\$ -	\$ 150,695
Investments	\$ 19,640,217	\$ 23,086,078	\$ 24,930,429
Legal Services	\$ 2,577,599	\$ 4,581,513	\$ 4,104,063
Member Services	\$ 522,002	\$ 443,418	\$ 1,317,768
Total	\$ 33,216,709	\$ 39,470,593	\$ 42,200,211

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Significant Budget Adjustments

CITY EMPLOYEES' RETIREMENT SYSTEM

City Retirement System	Positions	Cost	Revenue
Salary and Benefit Adjustments	0.00 \$	379,971 \$	0
Adjustments to reflect the annualization of the Fiscal Year 2007 negotiated salary compensation schedule, changes to average salaries, retirement contributions, retiree health contributions, and other benefit compensation.			
Addition of Support in City Retirement System	2.00 \$	2,073,782 \$	0
Addition of support in City Retirement System based on changes approved by the San Diego City Employees' Retirement System Board.			
Increase to Retiree Health Care-Other Post-Employment Benefits (OPEB)	0.00 \$	125,844 \$	0
Addition of funds to be applied towards the total liability for retiree health care.			
Non-Discretionary	0.00 \$	84,102 \$	0
Adjustments to reflect expenses that are determined outside of the Department's direct control. Examples of these adjustments include utilities, insurance, and rent.			
Funding for the Enterprise Resource Planning (ERP) System	0.00 \$	43,618 \$	0
This system will integrate all data and processes of the City's core functions into a unified data system. The ERP will replace independent applications the City has in place that will eliminate the need for external interfaces, provide a range of standardization, reduce maintenance, and allow for greater reporting capabilities.			
Transfer for the Information Technology Central Organization	0.00 \$	22,301 \$	0
Transfer of positions and/or support from other City departments as a result of Business Process Re-engineering recommendations to centralize information technology support.			

Expenditures by Category

	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 FINAL
PERSONNEL			
Salaries & Wages	\$ 3,881,891	\$ 4,410,146	\$ 4,939,275
Fringe Benefits	\$ 1,598,967	\$ 2,018,312	\$ 2,392,888
SUBTOTAL PERSONNEL	\$ 5,480,858	\$ 6,428,458	\$ 7,332,163
NON-PERSONNEL			
Supplies & Services	\$ 26,699,741	\$ 31,694,985	\$ 32,851,630
Information Technology	\$ 954,334	\$ 1,262,860	\$ 1,845,097

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Expenditures by Category

	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 FINAL
NON-PERSONNEL			
Energy/Utilities	\$ 70,602	\$ 73,116	\$ 51,321
Equipment Outlay	\$ 11,174	\$ 11,174	\$ 120,000
SUBTOTAL NON-PERSONNEL	\$ 27,735,851	\$ 33,042,135	\$ 34,868,048
TOTAL	\$ 33,216,709	\$ 39,470,593	\$ 42,200,211

Salary Schedule

CITY EMPLOYEES' RETIREMENT SYSTEM

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<i>Class</i>	<i>Position Title</i>	<i>FY 2007 Positions</i>	<i>FY 2008 Positions</i>	<i>Salary</i>	<i>Total</i>
1100	Accountant III	2.00	1.00	\$ 71,390	\$ 71,390
1104	Account Clerk	1.00	1.00	\$ 37,878	\$ 37,878
1106	Sr Management Analyst	3.00	3.00	\$ 70,802	\$ 212,406
1107	Administrative Aide II	1.00	1.00	\$ 50,686	\$ 50,686
1183	Accountant IV	1.00	1.00	\$ 90,418	\$ 90,418
1218	Assoc Management Analyst	12.00	12.00	\$ 64,539	\$ 774,463
1255	Benefits Representative I	1.00	1.00	\$ 37,502	\$ 37,502
1348	Info Systems Analyst II	1.00	1.00	\$ 64,621	\$ 64,621
1535	Clerical Assistant II	7.00	7.00	\$ 35,402	\$ 247,812
1577	Legal Secretary	1.00	1.00	\$ 51,275	\$ 51,275
1598	Legal Assistant	2.00	2.00	\$ 61,585	\$ 123,170
1649	Payroll Audit Specialist II	2.00	2.00	\$ 48,232	\$ 96,463
1746	Word Processing Operator	1.00	1.00	\$ 37,845	\$ 37,845
1777	Public Info Officer	1.00	0.00	\$ -	\$ -
1801	Retirement Asst	8.00	8.00	\$ 45,594	\$ 364,755
1822	Sr Legal Assistant	1.00	1.00	\$ 69,333	\$ 69,333
1871	Sr Public Information Officer	0.00	1.00	\$ 64,783	\$ 64,783
1876	Executive Secretary	2.00	2.00	\$ 52,009	\$ 104,018
1917	Supv Management Analyst	2.00	2.00	\$ 80,610	\$ 161,220
2119	Asst Retirement Admin	1.00	1.00	\$ 149,500	\$ 149,500
2180	Retirement Administrator	1.00	1.00	\$ 200,000	\$ 200,000
2195	Retirement General Counsel	1.00	1.00	\$ 190,000	\$ 190,000
2196	Asst Retirement General Counsel	1.00	1.00	\$ 175,398	\$ 175,398
2224	Assoc Counsel	1.00	2.00	\$ 142,016	\$ 284,031
2228	Principal Accountant	2.00	2.00	\$ 106,049	\$ 212,098
2241	Investment Officer	1.00	1.00	\$ 163,045	\$ 163,045
2256	Asst Investment Officer	1.00	2.00	\$ 124,902	\$ 249,804
2274	Medical Review Officer	1.00	1.00	\$ 85,010	\$ 85,010
2282	Program Coordinator	3.00	4.00	\$ 110,838	\$ 443,352
	Bilingual - Regular	0.00	0.00	\$ -	\$ 2,000
	Ex Perf Pay-Classified	0.00	0.00	\$ -	\$ 80,000
	Overtime Budgeted	0.00	0.00	\$ -	\$ 45,000

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Salary Schedule

CITY EMPLOYEES' RETIREMENT SYSTEM

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<i>Class</i>	<i>Position Title</i>	<i>FY 2007 Positions</i>	<i>FY 2008 Positions</i>	<i>Salary</i>	<i>Total</i>
	Temporary Help	0.00	0.00	\$ -	\$ -
	Total	62.00	64.00	\$	4,939,275
CITY RETIREMENT SYSTEM TOTAL		62.00	64.00	\$	4,939,275

